

KEY VISTA MASTER HOMEOWNERS ASSOCIATION, INC.

MINUTES OF ORGANIZATIONAL BOARD OF DIRECTORS MEETING

The Organizational Meeting of the Board of Directors of the Key Vista Master HOA, Inc. was held on January 26, 2017 at the Community Clubhouse located at 2530 Key Vista Boulevard, Holiday, Florida.

Present were Board of Directors Joe Harris, Lori Loucas, Ellen Maracotta, Chuck Newman, Thomas Mazzant, Tammy Gulley, and Chris Sefjack.

Also present was Kelley Cate of Terra Management Services, Stephan Nikoloff of Cianfrone, Nikoloff, Grant, and Greenberg, P.A. (chairman) and several homeowners.

FIRST ORDER OF BUSINESS - CALL TO ORDER

The meeting was called to order at 6:33 PM.

SECOND ORDER OF BUSINESS - ELECTION OF OFFICERS

The newly elected Board of Directors each took turns to introduce themselves to those in the audience.

Stephan Nikoloff stated that before the election of officers took place there was one item of business for the Board to discuss, which was the approval of the audit proposal. He suggested that this be voted on now due to financial reporting requirements.

Lori Loucas stated that she had received a proposal from Bashor & Legendre to do the 2016 audit for \$5,500.00, which was significantly less than was paid for the 2015 audit report. Motion was made.

On a Motion duly made by Chuck Newman, seconded by Ellen Maracotta, the Board unanimously approved the proposal submitted by Bashor & Legendre for the 2016 Audit preparation.

Election of Officers: Stephan Nikoloff stated that four positions were available: President, Vice President, Secretary, and Treasurer.

Lori Loucas nominated Joe Harris for President. Ellen Maracotta seconded the nomination, with all in favor. Joe Harris accepted the position and will serve as President.

Ellen Maracotta nominated Chuck Newman for Vice President. Lori Loucas seconded the nomination, with all in favor. Chuck Newman accepted the position and will serve as Vice President.

Joe Harris nominated Ellen Maracotta for Secretary. Chuck Newman seconded the nomination, with all in favor. Ellen Maracotta accepted the position and will serve as Secretary.

Joe Harris nominated Lori Loucas for Treasurer. Chuck Newman seconded the motion with all in favor. Lori Loucas accepted the position and will serve as Treasurer.

Tammy Gulley, Thomas Mazzant, and Chris Sefjack will serve as Directors.

THIRD ORDER OF BUSINESS- ADJOURNMENT

There being no other business to discuss, it was motioned and seconded to adjourn at 6:46 p.m.
Submitted:

By: _____
Title: _____